

NON-BINDING LETTER OF INTENT

ShreveCentre Coalition

Homeowner Group: Broadmoor Neighborhood Association

The ShreveCentre Coalition ("Group") will work without any compensation and shall be held harmless while working on the behalf of the undersigned property owner ("Potential Lessor") to negotiate and/or reach agreements with one or more gas companies and/or their agents regarding terms for gas mineral leases. *It is the intent of the Group to negotiate the best deal possible regarding the leases, and then present the deal/proposal to the participating homeowners for consideration. The Group feels such is the best and most efficient way to proceed so all participating homeowners can make an informed decision on their opportunity.* The following areas may be negotiated:

1. Bonus payments on a per net mineral acre signing bonus based on 100% mineral ownership.
2. Primary lease term and/or option lease terms.
3. Royalty percentage and terms.
4. Other relevant and necessary lease terms.

Your signature below does **not** obligate you to sign a lease as part of our Group. You are free to negotiate your own deal, if any, with any entity seeking to drill wells in the area. However, our research indicates there is "strength in numbers," particularly when negotiating with companies drilling in the Haynesville Shale play. Your signature below simply provides the Group valuable information with respect to your interest in such drilling, and further provides the Group with tremendous bargaining "strength" as it engages in the necessary negotiation activities with prospective gas companies and/or their affiliated agents. **There is NO CHARGE for this service to our residents.**

POTENTIAL LESSOR (Please Print)

First Name: _____ Last Name: _____

Street Address: _____

Approx. Size of Your Property (if you know) _____

City: _____ State _____ Zip Code: _____

Home Phone: _____ Alternate Phone: _____

Email Address: _____

(Submitting an e-mail address may enable you to get period progress updates on negotiations)

Signatures _____ Date _____

(This information will be held confidential and will not be used for any purpose other than that stated above.)